

Cornwall Central School District

2025 – 2026 Proposed Budget

May 6, 2025
Budget Hearing

"Striving for Excellence Every Day"



Vision

We envision a school district in which every staff member is a source of knowledge and inspiration, every building is a place of safety and support, every leader is a pillar of integrity, and every student is a source of pride.



2025-26 Budget Calendar

- ✓ **February 10, 2025**
(Monday) BOE Budget Session (7 pm – Cornwall Elementary)
- ✓ **February 24, 2025**
(Monday) BOE Budget Session (7 pm – Cornwall Elementary)
- ✓ **March 10, 2025**
(Monday) BOE Budget Session (7 pm – Cornwall Elementary)
- ✓ **March 24, 2025**
(Monday) BOE Budget Session (7 pm – Cornwall Elementary)
- ✓ **April 7, 2025**
(Monday) BOE Budget Session (7 pm – Cornwall Elementary)
- ✓ **April 24, 2025**
(Thursday) BOE Budget Session (7 pm – Cornwall Elementary)
2025-26 Budget adoption
- ✓ **May 6, 2025**
(Tuesday) BOE Work Session (7 pm - Cornwall Elementary)
Annual Budget Hearing
- May 20, 2025**
(Tuesday) **Budget vote and Board of Education Election**
(6 am to 9 pm – Cornwall Middle School Gymnasium)



Agenda – Budget Hearing

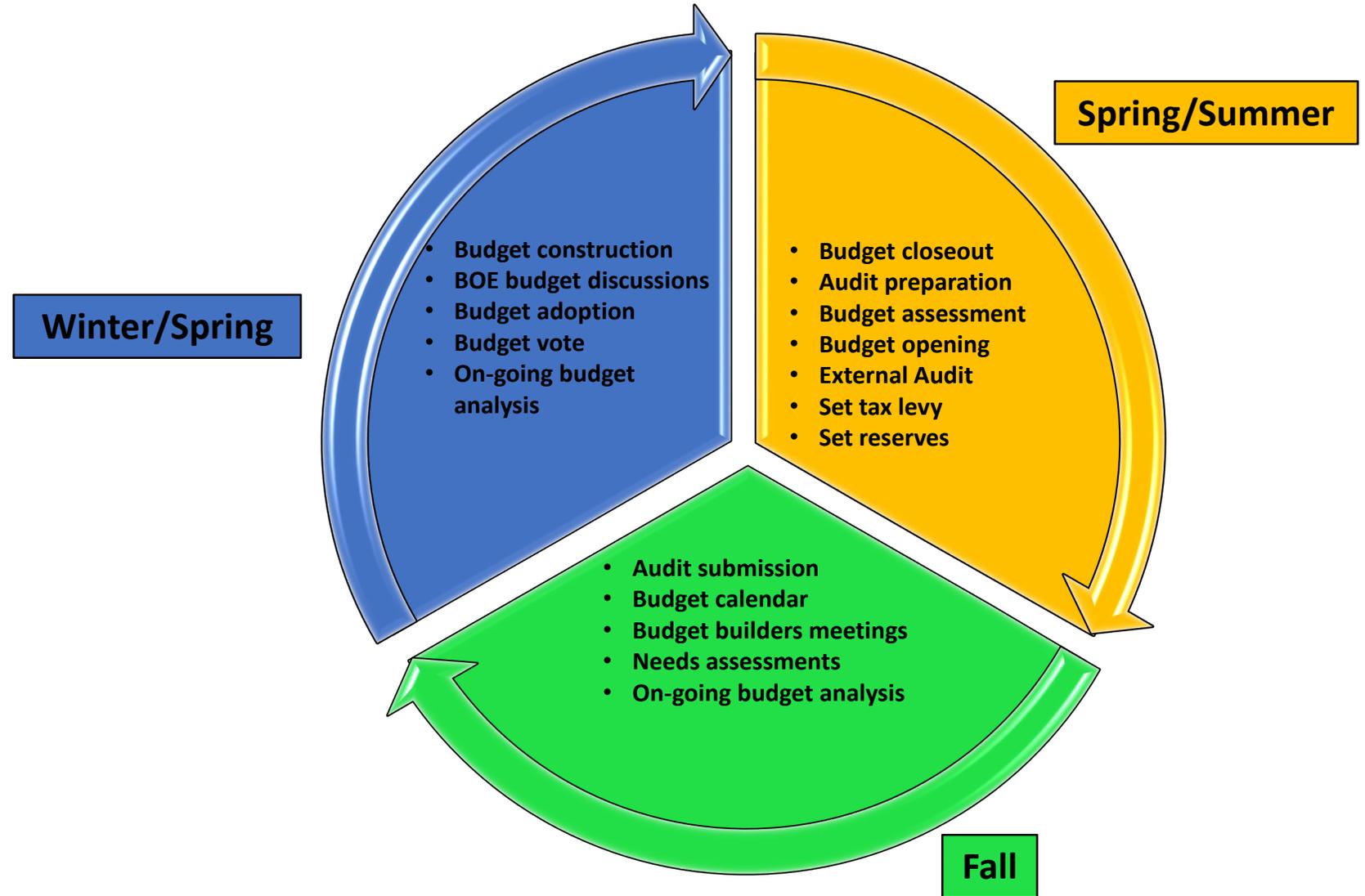
Budget Hearing – *The budget must be presented at the hearing in plain language and in 3 components: Administrative, Program and Capital. The public is invited to comment on the proposed budget.*

1. Budget Development Process
2. Needs Assessment – BOE Discussions
3. Proposed Budget Expenditures Summary
4. Three-part Budget
5. Proposed Revenue
6. Proposed Revenue Summary
7. 2025-26 Proposed Budget Recap
8. 2025-26 Estimated Tax Levy Impact
9. 2025-26 Budget Bright Spot
10. Contingency Budget
11. New Capital Reserve Proposition
12. Budget Information
13. Budget Vote



Budget Development Process

The development of the budget is a continuous, year-round process.



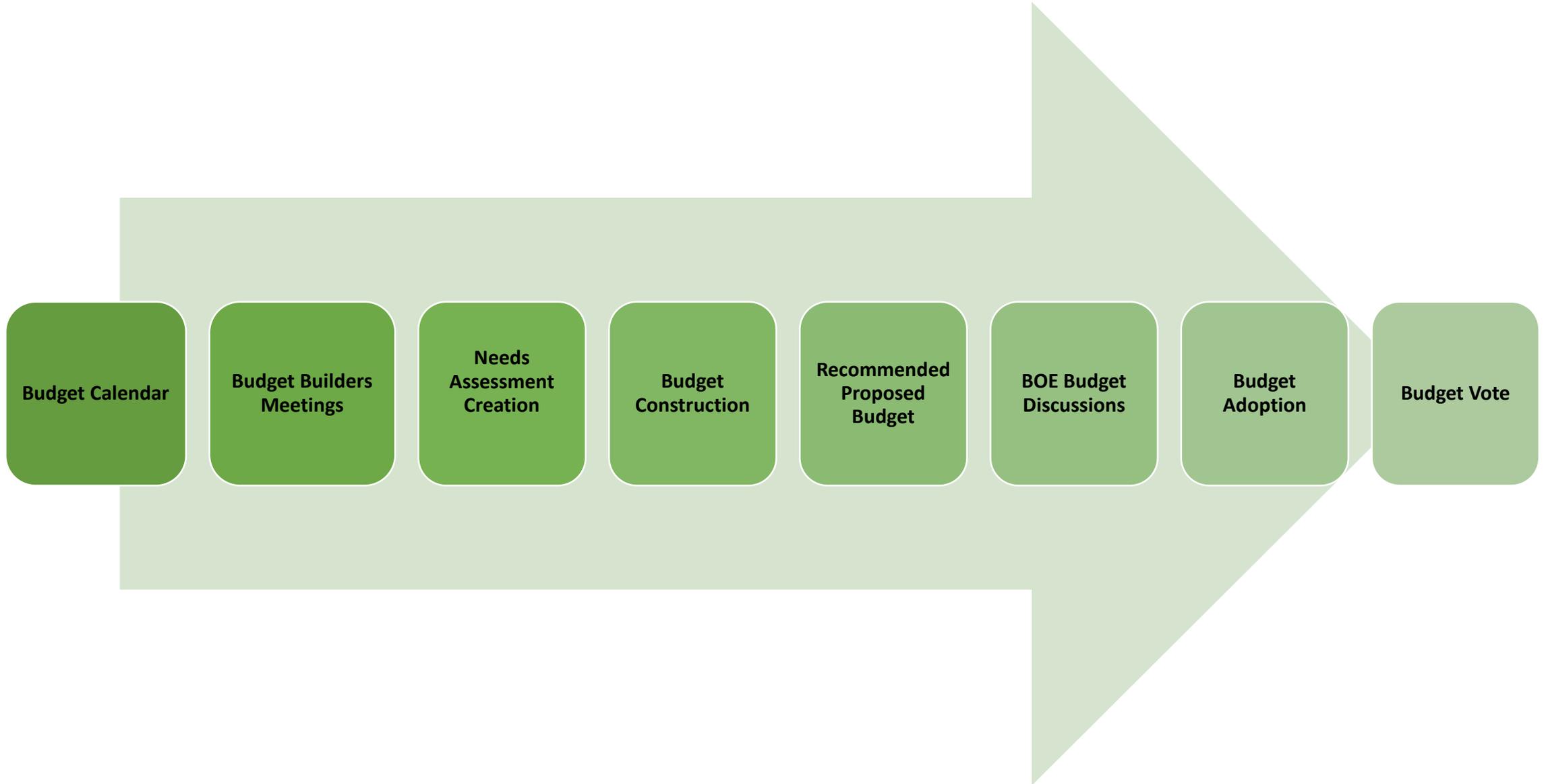
2025-26 Budget Development Process

- Highly collaborative; discussions and input from administration, department chairs, staff and community.
- Discussions tie back to:
 - Where are we now?
 - Does it improve student outcomes and achievements?
 - What do we need to get there?
- NOTE: Not every budget request results in a budget increase. Reallocation of current funding/resources is part of the decision process.

PROCESS



2025-26 Budget Development Process



Needs Assessment – BOE Discussions



Cornwall Central Schools – District

Throughout the budget process and during the March 24, 2025 and April 7, 2025 BOE meetings and budget discussions, the BOE elected to add the following items to the recommended budget based on the Needs Assessment presented.

Budget Additions
1.0 Safety Monitor (WAES)
1.0 FTE Early Intervention Support Teacher (COH/WAE)
Universal Pre-K Program - Additional 20 Seats
Increase Uncertified Substitute Teacher Compensation

2025-26 Proposed Expenditure Budget = \$92,986,803



2025-26 Budget – Proposed Budget Expenditures Summary

Budget Expenditure	2025-26 Budget (Adjusted)	2024-25 Budget (Approved)	Increase / (Decrease)
Salaries	\$ 43,762,975	\$ 42,366,645	\$ 1,396,330
Pensions (TRS, ERS, SS)	\$ 7,972,503	\$ 8,044,513	\$ (72,010)
Health Insurance	\$ 12,017,290	\$ 11,812,217	\$ 205,073
Contractual/Supplies/Equip	\$ 10,556,395	\$ 10,030,491	\$ 525,904
Out-of-District Tuition	\$ 4,549,338	\$ 4,249,416	\$ 299,922
Debt Service (P&I)	\$ 4,211,542	\$ 3,809,259	\$ 402,283
Transportation	\$ 6,141,848	\$ 6,016,565	\$ 125,283
Utilities	\$ 1,274,389	\$ 1,161,661	\$ 112,728
Occupational Education	\$ 1,591,560	\$ 1,551,120	\$ 40,440
Insurance	\$ 608,963	\$ 587,886	\$ 21,077
Transfer to Capital Fund	\$ 300,000	\$ 631,000	\$ (331,000)
TOTAL	\$ 92,986,803	\$ 90,260,773	\$ 2,726,030



2025-26 Three-Part Budget

- 🌱 New York State mandates that schools release their proposed annual budget in a three-part component format.
- 🌱 The ***administrative component*** of the budget contains all administrative (Superintendent, Assistant Superintendents, Principals, Assistant Principals and their respective office staff) salaries, benefits, office and program costs for directing and supervising the instructional activities of the District, as well as legal, auditing, insurance, data processing and BOCES administrative / capital / rental costs.
- 🌱 The ***program component*** includes salaries and benefits for classroom teaching personnel (including teachers, aides and teaching assistants) instructional materials, supplies and services (such as BOCES programs), interscholastic sports, extracurricular programs, and transportation. All expenses for providing instruction to students are included in this component of the budget.
- 🌱 The ***capital component*** includes all costs for facility maintenance operations (including salaries, benefits, supplies, and utilities), capital expenditures and debt service.



2025-26 Three-Part Budget

	2025-26 Proposed Budget	2024-25 Adopted Budget	Difference
Administrative Component	\$8,287,857	\$8,062,174	\$225,683
Program Component	71,511,104	69,343,430	\$2,167,674
Capital Component	13,187,842	12,855,169	\$332,673
TOTAL	\$92,986,803	\$90,260,773	\$2,726,030



2025-26 Proposed Revenue

2025-26 Proposed Revenue	2024-25 Projected Revenue	Budget-to-Budget Increase
\$ 90,497,199	\$ 87,435,879	\$ 3,061,320

Assumptions:

-  Maximum allowable property tax levy increase = 3.08% = \$1,615,813
-  **2.75% property tax levy increase used in revenue projection = \$1,444,371**
-  Increase in State Aid = \$1,020,442
-  Increase in miscellaneous revenue = \$232,131

Open Items:

-  Final State Aid Figures



2025-26 Budget – Proposed Revenue Summary

	Amount
Proposed Budget (expenditures)	\$ 92,986,803
Proposed Revenues:	
Property Tax Levy (2.75% increase)	53,906,734
State Aid	34,997,138
Miscellaneous	1,593,327
Total Proposed Revenues	90,497,199
Current Shortfall – without Assigned Fund Balance	\$ (2,489,604)
Proposed Assigned Fund Balance	2,489,604
Current Deficit for Instructional and Operational Needs – with Assigned Fund Balance	\$ 0



2025-26 Proposed Budget – Recap

2025-26 Proposed Budget - Expenditures	2025-26 Proposed Revenue	Current Shortfall – without Assigned Fund Balance	Current Shortfall – with Assigned Fund Balance of \$2,489,604
\$ 92,986,803	\$ 90,497,199	\$ (2,489,604)	\$ 0

Assumptions:

- Maximum allowable property tax levy increase = 3.08% = \$1,615,813
- 2.75% property tax levy increase used in revenue projection = \$1,444,371**
- Increase in State Aid = \$1,020,442
- Increase in miscellaneous revenue = \$232,131

Open Items:

- Special education annual reviews
 - Out-of-district placements
 - Required related services (e.g., OT, PT, Speech, Counseling, 1:1 Aides)
 - Graduating students
 - Pre-school students moving up into District
- Contract Negotiations
 - Teachers, Administrators and Clerical Units
- Final State Aid Figures



2025-26 Estimated Tax Levy Impact

Residence - Fair Market Value	Estimated Tax Increase	
	Tax/Year	Tax/Month
\$250,000	\$227	\$19
\$350,000	\$318	\$27
\$450,000	\$408	\$34

Assumptions:
1. Increase in Tax Levy of 2.75%
2. Appropriated fund balance of \$2,489,604
3. STAR Exemption included
4. No change in Town Assessed Value
5. No change in equalization rates

School Tax Levy

While the Maximum Allowable Tax Levy is 3.08%, the 25-26 Proposed Budget reflects a 2.75% increase. Note: for every 1% increase, the tax levy increases by \$524,623.

The above reflects the estimated increase in school taxes under the **Proposed Tax Levy increase of 2.75%**. Note: based on current 2024-25 assessment levels and equalization rates.



2025-26 Budget Bright Spot

Cafeteria Highlights

- Should New York State adopt their budget, \$340 million is proposed to be allocated to ensure free breakfast and lunch for every K-12 student in New York.
- What does this mean for Cornwall families?

Savings to Families for School Meals - 2025-2026 School Year

Number of Children	Breakfast @ \$2.08 - Per Month Savings	Breakfast - Per Year Savings	Lunch @ \$3.33 - Per Month Savings	Lunch - Per Year Savings	Combined Breakfast & Lunch - Per Month Savings	Combined - Savings Per Year
1	\$ 42	\$ 416	\$ 67	\$ 666	\$ 108	\$ 1,082
2	\$ 83	\$ 832	\$ 133	\$ 1,332	\$ 216	\$ 2,164
3	\$ 125	\$ 1,248	\$ 200	\$ 1,998	\$ 325	\$ 3,246
4	\$ 166	\$ 1,664	\$ 266	\$ 2,664	\$ 433	\$ 4,328

Breakfast & lunch prices are based on average cost elementary, middle and high school prices.

Figures based on 20 school days per month.



Contingency Budget

What is a contingency budget and why would we need one?

- If the budget vote fails twice, the District must adopt a contingency budget which has many requirements including:
 - No increase to the prior year's tax levy - Tax levy increase at 0% - *Required Reductions = \$1,444,371*
 - All programs face potential impacts
 - No purchases of buses or equipment
 - Capital Outlay project is eliminated (effect on tax cap calculation going forward)
 - Administrative Component of Budget is limited to prior year's % of total budget
 - To the extent aid is specifically designated for the purchase of equipment (computer hardware), such equipment can be considered an ordinary contingent expense.
 - No use of school facilities by outside groups (unless costs are reimbursed)
 - Taylor law must apply to consider ordinary contingent expense
 - Certain field trips are eliminated (unless fully reimbursed)



New Capital Reserve Proposition

On the May 20, 2025 ballot:

RESOLVED, that the Cornwall Central School District, is hereby authorized to establish a new capital reserve fund pursuant to Section 3651 of the Education Law to be designated 2025 Buildings and Facilities Capital Reserve Fund for the construction of additions to, improvements to, reconstruction and equipping of School District buildings, facilities and athletic fields and tracks, including original furnishings, equipment, machinery, apparatus, appurtenances, and site and incidental improvements and expenses in connection therewith, at an ultimate amount of \$5,000,000, plus accrued interest and investment earnings, with a probable term of ten (10) years, the source of funding to be surplus dollars and/or legally available funds available to the District when it closes its books every June 30.



2025-26 Budget Information

Need more information:

All budget presentations can be found on the CCSD website under:

ADMINISTRATION ->

ASSISTANT SUPERINTENDENT FOR BUSINESS -> BUDGET

2025–2026 Budget

[2025-2026 Budget Vote Calendar](#)

[February 10, 2025 Budget Presentation](#)

[February 24, 2025 Budget Presentation](#)

[March 10, 2025 Budget Presentation](#)

[March 24, 2025 Budget Presentation](#)

[April 7, 2025 Budget Presentation](#)

[April 24, 2025 Budget Presentation](#)

[2025-2026 Budget Statement](#)



2025-2026 VOTE

May 20, 2025:

Annual Budget Vote & Board Member Election

6:00am – 9:00pm

Cornwall Central Middle School

***Thank you for your
continued support!***

